APRIL 2025 **72262/150E1A**

Time : Three hours Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer any TEN questions in about 30 words each.

Write short notes on following:

1. Managerial Economics.
2. Micro Economic Environment.
3. Complementary goods.
4. Extension of Demand.
5. Derived Demand.
6. Total Variable Cost.
7. Administered Price.
8. Gross Profit.
9. Supply Analysis.
10. GNP.
11. National Income.
12. Duopoly.

SECTION B — (5 × 5 = 25 marks)

Answer any FIVE questions in about 200 words each.

13. Explain the characteristics of Managerial Economics.

14. Write a detailed note on Law of Demand.

15. Enumerate the steps involved in forecasting.

16. Explain the objectives of Price Policy.

17. Examine the methods of Price Discrimination.

18. Explain the main features of Oligopoly.

19. Expound on Profit maximization Vs Wealth Maximization.

SECTION C — (3 × 10 = 30 marks)

Answer any THREE questions in about 500 words each.

20. Enumerate the factors on the determinants of Demand.

21. Elucidate the types of Cost.

22. Explicate the criteria for market classification.

23. Bring a detailed note on the two theories of Profit.

24. Discuss the market strategy on the basis of degree of competition.

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